The graph shows the relationship between the number of virtual machines (VMs) co-located at a physical host and the latency of `fsync()` operation in milliseconds (ms). The latency increases linearly with the number of VMs.

- **Y-axis**: `fsync()` latency [ms]
- **X-axis**: # of VM co-located at physical host

The graph is labeled with `Ftrace` and includes a linear trend line.